The Dun & Bradstreet Corporation

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Current Economic Indicators

Prepared by the Economic Analysis Department

News

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NEW INCORPORATIONS IN FEBRUARY REACH
HIGHEST LEVEL IN 14 MONTHS

NEW YORK, June 11--New incorporations in February increased 1.0 percent to a seasonally adjusted total of 53,591, the largest number of new incorporations in 14 months, according to The Dun & Bradstreet Corporation. The current level of seasonally adjusted new incorporations is 11 percent higher than it was in February 1983.

The states with the largest increases in new incorporations compared with February 1983 levels were: New Hampshire (71.1 percent), Kansas (64.5 percent), Georgia (50.2 percent), Virginia (49.6 percent) and North Dakota (47.2 percent). On a regional basis, increases of more than 20 percent were reported in the West North Central, New England, South Atlantic and Pacific regions.

The states with the largest percent decreases in new incorporations compared with February 1983 levels were Louisiana (-62.4 percent), West Virginia (-29.2 percent), Mississippi (-17.2 percent) and Maryland (-12.9 percent).

During the first two months of 1984, a total of 104,386 new incorporations were reported, a 13.6 percent increase over the corresponding period in 1983.

The Dun & Bradstreet Corporation is the largest producer and disseminator of business information in the private sector, with revenues of more than $1.5 billion in 1983.

TOTAL NEW BUSINESS INCORPORATIONS

	Feb. 1984	Previous Month	Previous Year
Unadjusted	51,501E	52,885E	43,756
Seasonally Adjusted	53,591E	53,044E	48,296

	Feb. 1984 (unadj.)	Feb. 1983 (Unadj.)	Two Months 1984 (Unadj.)	Two Months 1983 (Unadj.)
New England	2,609	2,026	5,023	4,377
Middle Atlantic	9,131	7,652	18,394	16,075
East North Central	6,613	6,064	13,547	12,678
West North Central	2,863	2,179	5,674	4,996
South Atlantic	13,445E	10,691E	25,961E	21,354E
East South Atlantic	2,008	1,820	4,137	3,862
West South Central	5,049E	5,075E	10,684E	10,586E
Mountain	3,310	2,910	7,835	6,931
Pacific	6,473	5,339	13,131	10,996
TOTAL U.S	51,501E	43,756E	104,386E	91,855E

E=Estimated

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New Business Incorporations By State
Percent Change February 1984 vs. February 1983
(Not Seasonally Adjusted)

	February 1984	February 1983	% Change
NEW ENGLAND			
Maine	202	155	30.3
New Hampshire	219	128	71.1
Vermont	169	120	40.8
Massachusetts	1149	843	36.3
Connecticut	631	606	4.1
Rhode Island	239	174	37.4
MIDDLE ATLANTIC			
New York	5562	4632	20.1
New Jersey	2289	1978	15.7
Pennsylvania	1280	1042	22.8
EAST NORTH CENTRAL			
Ohio	1493	1182	26.3
Indiana	766	620	23.5
Illinois	2295	2362	- 2.8
Michigan	1520	1471	3.3
Wisconsin	539	429	25.6
WEST NORTH CENTRAL			
Minnesota	768	560	37.1
Iowa	347	332	4.5
Missouri	820	646	26.9
North Dakota	78	53	47.2
South Dakota	82	58	41.4
Nebraska	230	203	13.3
Kansas	538	327	64.5
SOUTH ATLANTIC			
Maryland	888	1019	-12.9
Delaware	2208	1690	30.7
District of Columbia	170E	139	22.3
Virginia	1288	861	49.6
West Virginia	184	260	-29.2
North Carolina	982	837	17.3
South Carolina	441	360	22.6
Georgia	1576	1049	50.2
Florida	5708	4476	27.5

	February 1984	February 1983	% Change
EAST SOUTH CENTRAL			
Kentucky	563	474	18.8
Tennessee	679	611	11.1
Alabama	515	432	19.2
Mississippi	251	303	-17.2
WEST SOUTH CENTRAL			
Arkansas	314	274	14.6
Oklahoma	683E	720E	- 5.1
Louisiana	277	736	-62.4
Texas	3775	3345	12.9
MOUNTAIN			
Montana	133	111	19.8
Idaho	131	108	21.3
Wyoming	91	80	13.8
Colorado	895	892	0.3
New Mexico	231	169	36.7
Arizona	784	642	22.1
Utah	311	328	- 5.2
Nevada	734	580	26.6
PACIFIC			
Alaska	172	181	- 5.0
Washington	731	635	15.1
Oregon	543	459	18.3
California	4771	3868	23.3
Hawaii	256	196	30.6
TOTAL U.S. (unadjusted)	51501E	43756E	17.7

E = Estimated

THE DUN & BRADSTREET CORPORATION

New Business Incorporations By State
Percent Change Two Months 1984 vs. Two Months 1983
(Not Seasonally Adjusted)

	January-February		% Change '84-'83 thru Feb.
	1984	1983	
NEW ENGLAND			
Maine	386	337	14.5
New Hampshire	407	312	30.4
Vermont	290	243	19.3
Massachusetts	2340	1783	31.2
Connecticut	1096	1291	-15.1
Rhode Island	504	411	22.6
MIDDLE ATLANTIC			
New York	11042	9712	13.7
New Jersey	4733	4109	15.2
Pennsylvania	2619	2254	16.2
EAST NORTH CENTRAL			
Ohio	2909	2395	21.5
Indiana	1521	1378	10.4
Illinois	4944	4932	0.2
Michigan	3084	3053	1.0
Wisconsin	1089	920	18.4
WEST NORTH CENTRAL			
Minnesota	1503	1225	22.7
Iowa	734	663	10.7
Missouri	1767	1507	17.3
North Dakota	193	147	31.3
South Dakota	168	121	38.8
Nebraska	353	452	-21.9
Kansas	956	881	8.5
SOUTH ATLANTIC			
Maryland	1350	1474	5.2
Delaware	4406	3516	25.3
District of Columbia	350	292	19.9
Virginia	2576	1883	36.8
West Virginia	377	544	-30.7
North Carolina	2003	1774	12.9
South Carolina	962	793	21.3
Georgia	2927	2025	44.5
Florida	10810	9053	19.4

	January-February 1984	1983	% Change '84-'83 thru Feb.
EAST SOUTH CENTRAL			
Kentucky	1168	1015	15.1
Tennessee	1337	1276	4.8
Alabama	1117	982	13.7
Mississippi	515	589	-12.6
WEST SOUTH CENTRAL			
Arkansas	710	601	18.1
Oklahoma	1313E	1550E	-15.3
Louisiana	1156	1686	-31.4
Texas	7505	6749	11.2
MOUNTAIN			
Montana	263	266	- 1.1
Idaho	291	358	-18.7
Wyoming	190	183	3.8
Colorado	2193	2248	- 2.4
New Mexico	445	380	17.1
Arizona	2308	1656	39.4
Utah	684	643	6.4
Nevada	1461	1197	22.1
PACIFIC			
Alaska	392	359	9.2
Washington	1529	1209	26.5
Oregon	1158	1069	8.3
California	9579	7937	20.7
Hawaii	473	422	12.1
TOTAL U.S. (unadjusted)	104386E	91855E	13.6

E = Estimated

Source: Economic Analysis Department
The Dun & Bradstreet Corporation

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